

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
27-Sep-24	Nifty	Nifty	Buy	26250-26286	26320/26372	26219	Intraday
27-Sep-24	Canara Bank	CANBAN	Buy	109.50-110	111.5	108.40	Intraday
27-Sep-24	Hind copper	HINCOP	Buy	343.50-344.50	348	341.70	Intraday
26-Sep-24	Tata Motors	TATMOT	Buy	975-990	1065	945.00	30 Days

Intraday Index recommendations are for current month futures. Remaining all recommendations are in cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
10-Sep-24	Tata Consumer	TATGLO	Buy	1195-1210	1295	1140.00	30 Days
28-Aug-24	L&T Technology services	LTTEC	Buy	5600-5680	6150	5345.00	30 Days
20-Sep-24	ACE	ACTCON	Buy	1390-1418	1520	1354.00	14 Days

September 27, 2024

Gladiator Stocks

Scrip Name	Action
M&M Financial	Buy
Union bank	Buy
NTPC	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

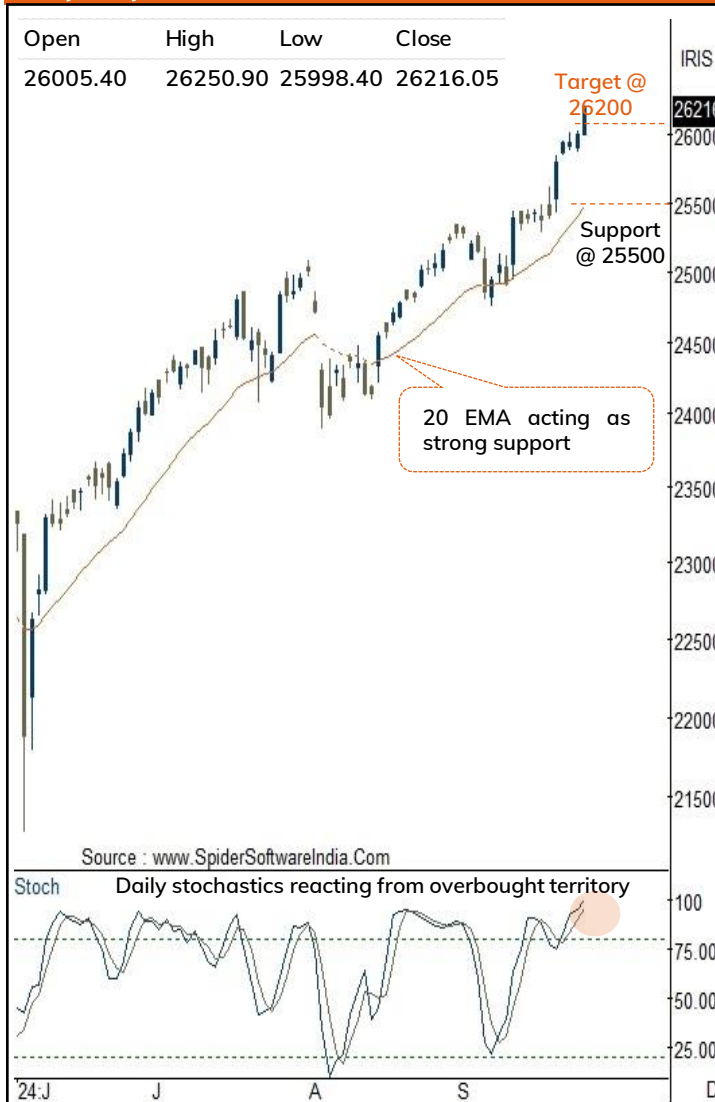
Day that was..

The equity benchmark concluded monthly expiry session on a buoyant note tracking firm global cues. Nifty zoomed 212 or 0.8% to settle the session at 26216. However, market breadth turned negative as with A/D ratio of 1:1.3 as small cap index relatively underperformed. Sectorally, auto, metal, financials outshone while consumer durable took a breather

Technical Outlook:

- The index started the session on a positive note and gradually inched northward as the day progressed. As a result, daily price action formed a bull candle carrying higher high-low, indicating continuation of positive momentum.
- The traction in index heavy weight helped index to resolve higher and approached our target of 26200, on expected lines. The series of higher peak and trough signifies elevated buying demand that makes us maintain our positive bias amid sectoral rotation. Key point to highlight is that, past 3 weeks Nifty has rallied >1350 points that hauled daily stochastic oscillator in overbought territory (placed at 99), indicating possibility of temporary breather at higher levels can not be ruled out. Only a decisive close below previous session low would result into pause in upward momentum till then continuation of upward momentum. Our positive bias is further validated by following observations:
- a) Last few sessions, large caps have relatively outperformed Smallcap category which is reflected in weak breadth. Fed's 50 bps cut has put spotlight on dollar index which is expected to weaken. Technically, its already in sequential downtrend. However, decisive breach of 100 mark would lead to sharp and quick decline towards 98 and would be positive in terms of global liquidity especially for EM including India. Consequently, large caps may remain in focus going forward
- b) On expected lines, ratio chart of BankNifty / Nifty staged a strong rebound from cycle low. As a result, Bank Nifty has been scaled back to life highs led by large private banks. With banks having significant weightage on Nifty, strength in corporate banks and large NBFCs would act as tailwind for current uptrend. PSU Banks have also achieved price wise maturity of uptrend and provide favourable risk-reward. We expect, Bank Nifty to gradually head towards 54800 while strong support is placed at 52800
- The buying demand at elevated base makes us revise support base at psychological mark of 25800 as it is 10 days EMA

Nifty Daily Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	85836.12	666.25	0.78
NIFTY Index	26216.05	211.90	0.81
Nifty Futures	26308.00	158.55	0.61
BSE500 Index	38620.05	204.40	0.53
Midcap Index	49349.41	-7.08	-0.01
Small cap Index	57051.96	-223.71	-0.39
Gift Nifty	26356.00	48.00	0.18

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	26150-26090	25500
Resistance	26215-26270	26200
20 day EMA		25470
200 day EMA		23120

Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	26250-26286
Target	26320/26372
Stoploss	26219.00

Sectors in focus (Intraday) :

Positive: BFSI, IT, Capital goods, Consumer Discretionary, Metal

Technical Outlook

Day that was:

Nifty Bank index gained on Thursday amid continued buying in private banks and PSU banks index gaining 1%. Index gained 274 points or 0.5% to close at 54375

Technical Outlook:

- The Index commenced session on muted note and then gained further ground as the session progressed. In the process price action formed a bull candle with higher high low to hit new highs indicating continuation of positive bias despite overbought readings. As noted earlier, private banks have seen good rally in the short term and therefore may be subject to some profit taking which may result into some breather in coming sessions. However, index need to close below previous session low to indicate such pause. Meanwhile PSU banks are attractively poised with favourable risk reward proposition
- Going forward, some volatility near life highs may not be ruled out. However, dips are expected to attract buying and eventually lead index towards 54800 as it is 138.2% retracement of the recent correction (53357-49727). Meanwhile, given the strong momentum, we have revised short term support levels to 53400
- PSU banks are oversold and expected to attract buying demand near their long term mean. Apart from technical oversold conditions, potential of lower interest rates is expected to act as tailwind for PSU banks
- Price structure:** Current up leg in Bank Nifty is of higher magnitude (50369-54197) as compared to previous up leg (49654-51750) indicating improving price structure and corroborates bullish view

Bank Nifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	54375.35	273.70	0.51

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	54200-54030	52800
Resistance	54500-54670	54800
20 day EMA		52617
200 day EMA		49222

Bank Nifty Future Intraday Reco.

Action	Buy on dips
Price Range	54650-54710
Target	54960
Stoploss	54539

Canara Bank (CANBAN)

Duration: Intraday

Action	Buy	Rec. Price	109.50-110	Target	111.50	Stop loss	108.40
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Source: Spider Software, ICICI Direct Research

September 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Hind copper (HINCOP)

Duration: Intraday

Action	Buy	Rec. Price	343.50-344.50	Target	348.00	Stop loss	341.70
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Source: Spider Software, ICICI Direct Research

September 27, 2024

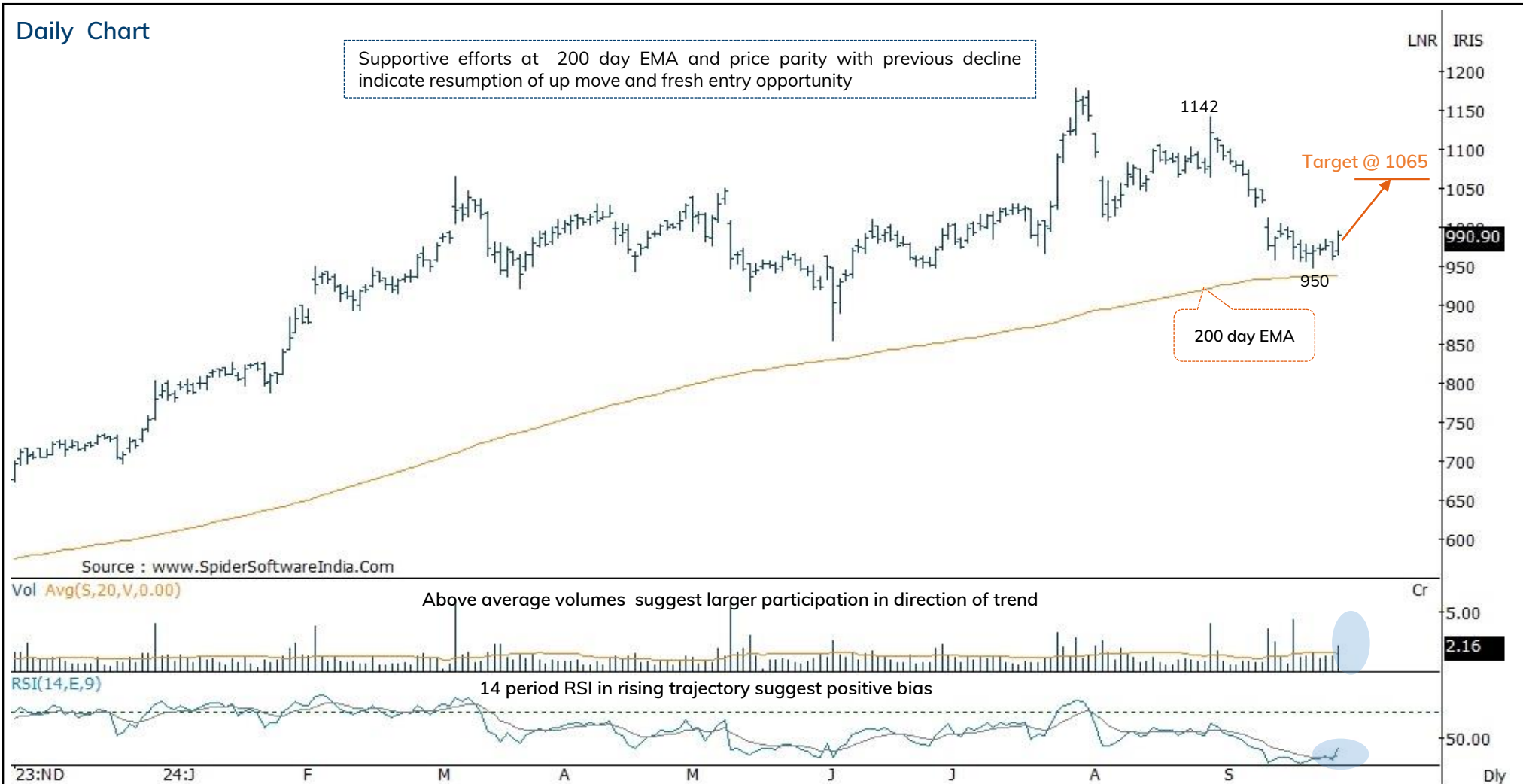
ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 26th Sep 2024 at 14:50

Rec. Price	975-990	Target	1065.00	Stop loss	945.00	Upside	8%
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Daily Chart

Supportive efforts at 200 day EMA and price parity with previous decline indicate resumption of up move and fresh entry opportunity



Source: Spider Software, ICICI Direct Research

September 27, 2024

ICICI Securities Ltd. | Retail Equity Research

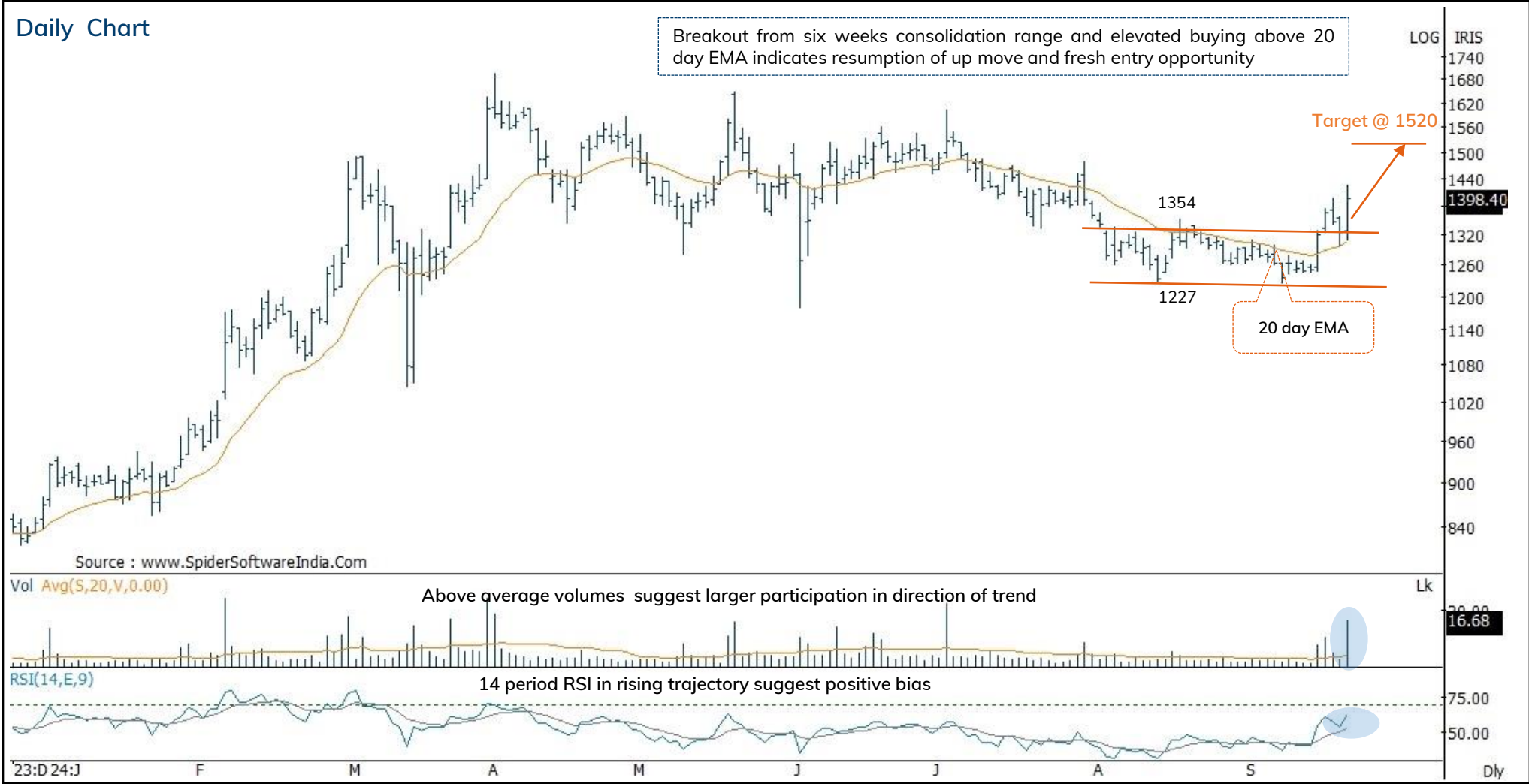
Action Construction(ACTCON)

Duration: 14 Days



Recommended on I-click to gain on 20th Sep 2024 at 15:17

Rec. Price	1390-1418	Target	1520.00	Stop loss	1354.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

September 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 10th Sep 2024 at 14:26

Rec. Price	1195-1210	Target	1295.00	Stop loss	1140.00	Upside	8%
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Daily Chart

Higher base above 50 day EMA and on verge of falling channel breakout indicates further upsides in coming sessions



Source : www.SpiderSoftwareIndia.Com

Vol Avg(S,20,V,0.00)

Above average volumes suggest larger participation in direction of trend

RSI(14,E,9)

14 period RSI in rising trajectory suggest positive bias

23:50 N D 24:J F M A M J J A S Dly

Source: Spider Software, ICICI Direct Research

September 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Recommended on I-click to gain on 28th Aug 2024 at 12:31

Rec. Price	5600-5680	Target	6150.00	Stop loss	5345.00	Upside	7%
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Source: Spider Software, ICICI Direct Research

September 27, 2024

ICICI Securities Ltd. | Retail Equity Research

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Positive	26216.05	26059	25903	25807	26312	26408	26564
S&P BSE SENSEX INDEX	Positive	85836.12	85318	84800	84494	86141	86448	86965
NIFTY BANK	Positive	54375.35	54103	53829	53646	54559	54741	55016
NIFTY 50 FUTURES	Positive	26219.95	26072	25922	25828	26316	26410	26559
NIFTY BANK FUTURES	Positive	54497	54304	54112	53944	54664	54832	55024
AARTI INDUS LTD	Negative	582.45	575	569	562	588	595	601
ABB INDIA LTD	Neutral	8070.4	7950	7831	7699	8201	8333	8453
ABBOTT INDIA LTD	Positive	29184.7	28767	28351	28085	29449	29715	30132
ABCAPITAL	Positive	236.24	232	229	226	238	241	244
ACC LTD	Negative	2472.4	2440	2409	2390	2491	2509	2541
ADANI ENTERPRISE	Positive	3122.65	3090	3056	3027	3153	3182	3216
ADANI PORTS AND	Positive	1472.6	1454	1437	1427	1482	1493	1510
ADITYA BIRLA FAS	Neutral	342.05	336	330	323	349	356	362
ALKEM LABORATORI	Neutral	6197.15	6089	5982	5912	6267	6337	6444
AMBUJA CEMENTS	Positive	625.15	615	605	599	631	637	647
APOLLO HOSPITALS	Positive	7167.85	7110	7052	7011	7210	7252	7309
APOLLO TYRES LTD	Positive	564.25	539	515	492	587	610	634
ASHOK LEYLAND	Positive	241.2	238	234	232	244	246	249
ASIAN PAINTS LTD	Positive	3277.05	3240	3204	3181	3299	3322	3358
ASTRAL LTD	Negative	2008.55	1996	1983	1966	2026	2043	2056
ATUL LTD	Neutral	7590	7495	7400	7350	7640	7690	7785
AU SMALL FINANCE	Neutral	735.95	730	726	722	739	743	747
AUROBINDO PHARMA	Negative	1515.3	1496	1477	1459	1532	1549	1569
AXIS BANK LTD	Positive	1277.1	1266	1255	1247	1286	1293	1305
BAJAJ AUTO LTD	Positive	12621.65	12450	12278	12164	12735	12848	13020
BAJAJ FINANCE LT	Positive	7768.4	7645	7520	7453	7836	7904	8028
BAJAJ FINSERV LT	Positive	1982.8	1946	1909	1888	2004	2025	2062
BALCHI	Neutral	612.75	605	598	593	617	622	629
BALKRISHNA INDS	Negative	3013.35	2976	2938	2901	3050	3087	3125
BANDHAN BANK LTD	Negative	205.32	204	201	200	208	209	211
BANK OF BARODA	Positive	245.15	242	240	238	246	248	251

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1426	1417	1409	1403	1431	1437	1445
BERGER PAINTS	Negative	613.9	608	602	598	618	622	628
BHARAT ELECTRON	Negative	290.5	288	287	285	291	293	294
BHARAT FORGE CO	Positive	1528.5	1503	1477	1450	1555	1582	1608
BHARAT HEAVY ELE	Positive	280.65	279	276	273	284	286	290
BHARAT PETROL	Negative	345.1	337	330	325	349	354	361
BHARTI AIRTEL	Negative	1771.1	1751	1732	1718	1784	1798	1817
BIOCON LTD	Neutral	372.85	369	366	363	376	378	382
BIRLASOFT LTD	Positive	615.95	609	602	594	625	634	641
BOSCH LTD	Positive	37141.9	36862	36584	36415	37309	37478	37757
BRITANNIA INDS	Positive	6254.1	6182	6110	6066	6298	6342	6414
CAN FIN HOMES	Neutral	885.25	865	846	832	899	912	932
CANARA BANK	Neutral	110.17	107	106	104	111	113	114
CHAMBAL FERTILIS	Positive	508.1	502	495	488	516	523	530
CHOLAMANDALAM IN	Neutral	1641.75	1621	1600	1588	1654	1666	1687
CIPLA LTD	Negative	1621.8	1600	1576	1549	1650	1676	1700
CITY UNION BANK	Neutral	165.78	164	163	162	167	169	170
COAL INDIA LTD	Positive	506.55	503	498	495	510	512	517
COFORGE LTD	Negative	6874.25	6783	6691	6595	6971	7067	7159
COLGATE PALMOLIV	Negative	3698.4	3664	3631	3610	3719	3739	3773
CONTAINER CORP	Negative	891.95	887	882	878	896	900	906
COROMANDEL INTER	Negative	1634.15	1613	1590	1567	1658	1680	1703
CROM GREAVES CON	Neutral	419.25	406	393	373	439	459	472
CUMMINS INDIA	Negative	3794.2	3747	3701	3672	3822	3851	3897
DABUR INDIA LTD	Negative	625.75	622	617	614	629	633	637
DALMIA BHARAT LT	Negative	1915.75	1905	1895	1885	1926	1936	1946
DEEPAK NITRITE	Positive	2819.45	2787	2755	2728	2846	2873	2905
DIVI LABS LTD	Negative	5379.3	5307	5237	5181	5434	5489	5560
DIXON TECHNOLOGI	Positive	14100	13885	13670	13515	14255	14410	14625
DLF LTD	Positive	924	911	897	888	934	943	957
DR LAL PATHLABS	Neutral	3281.2	3222	3164	3105	3340	3399	3457

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Positive	6744.4	6687	6629	6594	6780	6815	6872
EICHER MOTORS	Positive	4994.25	4922	4851	4812	5032	5071	5142
ESCORTS KUBOTA L	Neutral	4351.35	4200	4049	3954	4447	4543	4694
EXIDE INDUS LTD	Negative	471.75	467	462	458	477	480	486
FED BANK LTD	Positive	192.57	192	190	189	195	196	198
GAIL INDIA LTD	Positive	230.57	227	223	221	233	235	239
GLENMARK PHARMA	Negative	1678.3	1666	1653	1638	1694	1709	1722
GMR AIRPORTS INF	Negative	94.11	94	92	92	95	96	97
GNFC	Negative	668	659	650	644	674	680	689
GODREJ CONSUMER	Negative	1422.3	1410	1396	1385	1435	1446	1460
GODREJ PROPERTIE	Positive	3305.65	3229	3153	3068	3390	3475	3552
GRANULES INDIA	Negative	543.7	531	517	501	562	579	593
GRASIM INDS LTD	Positive	2745.85	2684	2623	2590	2778	2811	2872
GUJARAT GAS LTD	Negative	605.45	597	590	583	611	618	625
HAVELLS INDIA	Negative	2022.05	1988	1955	1919	2058	2095	2128
HCL TECH LTD	Positive	1783.85	1772	1761	1742	1801	1820	1831
HDFC ASSET MANAG	Neutral	4527.55	4449	4370	4324	4574	4620	4699
HDFC BANK LTD	Positive	1783.45	1772	1760	1752	1792	1800	1812
HDFC LIFE INSURA	Positive	729.55	718	707	700	736	743	753
HERO MOTOCORP LT	Negative	6051.45	5949	5846	5788	6110	6168	6271
HINDALCO INDS	Neutral	734.65	718	702	692	743	752	769
HINDUSTAN AERONA	Negative	4369.3	4323	4277	4236	4410	4451	4497
HINDUSTAN COPPER	Negative	343.75	337	329	324	349	354	362
HINDUSTAN PETRO	Positive	421.95	412	403	397	427	433	443
HINDUSTAN UNILEV	Positive	2986.1	2953	2921	2902	3005	3025	3056
IDFC	Positive	110.84	110	109	108	112	113	114
IDFC FIRST BANK	Neutral	74.03	73	71	71	76	77	78
INDIA CEMENTS	Neutral	362.25	361	359	357	366	369	371
INDIAMART INTERM	Negative	2889.5	2856	2824	2772	2940	2992	3024
INDIAN ENERGY EX	Positive	208.66	203	199	195	211	215	219
INDIAN HOTELS CO	Neutral	709.9	703	698	690	717	725	730

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Positive	171.36	170	168	167	173	174	177
INDIAN RAILWAY C	Negative	906.75	897	888	882	912	918	927
INDRAPRASTHA GAS	Negative	548.9	541	535	530	552	557	564
INDUS TOWERS LTD	Neutral	393.75	389	384	381	397	400	405
INDUSIND BANK	Positive	1452.7	1441	1429	1421	1461	1469	1481
INFO EDGE	Negative	7947.7	7849	7750	7665	8032	8116	8215
INFOSYS LTD	Positive	1900.25	1890	1879	1865	1915	1929	1940
INTERGLOBE AVIAT	Positive	4867.55	4807	4746	4711	4903	4938	4999
IPCA LABS LTD	Negative	1479.05	1459	1438	1414	1504	1528	1548
ITC LTD	Positive	522.75	518	514	512	525	528	532
JINDAL STEEL & P	Negative	1028.25	1016	1004	994	1038	1048	1060
JK CEMENTS LTD	Negative	4582.2	4546	4509	4450	4642	4701	4738
JSW STEEL LTD	Positive	1005.55	984	964	952	1017	1029	1049
JUBILANT FOODWOR	Negative	687.9	677	668	654	700	714	723
KOTAK MAHINDRA	Negative	1902.3	1887	1871	1858	1916	1929	1945
L&T FINANCE LTD	Negative	186.82	185	181	180	189	191	194
L&T TECHNOLOGY S	Neutral	5459.95	5422	5385	5356	5488	5517	5555
LARSEN & TOUBRO	Negative	3762.15	3731	3700	3665	3798	3834	3864
LAURUS LABS LTD	Negative	463.2	457	451	447	467	471	476
LIC HOUSING FIN	Negative	666.45	660	653	650	671	675	682
LTIMINDTREE LTD	Neutral	6164.05	6112	6061	6019	6205	6247	6298
LUPIN LTD	Neutral	2188.15	2154	2120	2078	2231	2272	2307
M&M FIN SERVICES	Positive	340.5	332	323	318	346	351	360
MAHANAGAR GAS LT	Neutral	1964.95	1936	1908	1882	1991	2017	2045
MAHINDRA & MAHIN	Positive	3181.1	3085	2989	2933	3236	3293	3388
MANAPPURAM FINAN	Negative	203.69	198	191	187	208	211	218
MARICO LTD	Neutral	693.6	685	675	667	703	711	720
MARUTI SUZUKI IN	Positive	13383.8	13005	12627	12424	13586	13789	14167
MAX FINANCIAL SE	Positive	1195.4	1179	1162	1152	1206	1216	1233
MCX INDIA LTD	Negative	5715.65	5627	5537	5443	5810	5903	5993

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Negative	2161.1	2129	2096	2067	2191	2220	2253
MRF LTD	Neutral	138800	137832	136863	136029	139635	140469	141438
MUTHOOT FINANCE	Positive	2047.5	2021	1993	1974	2068	2087	2114
SAMVARDHANA MOTH	Neutral	212.98	206	199	195	217	221	229
MPHASIS LTD	Neutral	3053.7	3030	3005	2990	3070	3085	3110
NATIONAL ALUMIN	Neutral	203.02	196	188	184	208	212	220
NAVIN FLUORINE I	Negative	3383.3	3346	3310	3288	3404	3426	3462
NESTLE INDIA LTD	Positive	2755.5	2722	2688	2667	2776	2797	2831
NMDC LTD	Neutral	234.29	225	217	211	238	243	251
NTPC LTD	Positive	434.6	430	427	423	437	441	445
OBEROI REALTY	Positive	1953.2	1932	1911	1892	1972	1991	2013
OIL & NATURAL GA	Negative	295.2	291	288	284	299	302	306
ORACLE FINANCIAL	Neutral	11279.65	11215	11152	11083	11347	11416	11479
PAGE INDUSTRIES	Positive	42033.2	41536	41038	40696	42376	42718	43216
PERSISTENT SYS	Neutral	5426.45	5336	5247	5191	5481	5537	5626
PETRONET LNG LTD	Positive	336.3	329	322	318	340	344	351
PI INDUSTRIES	Positive	4624.05	4589	4554	4528	4650	4676	4711
PIDILITE INDS	Positive	3289.65	3257	3223	3200	3314	3337	3371
PIRAMAL ENTERPRI	Neutral	1088.95	1063	1036	1020	1106	1122	1148
POLYCAB INDIA LT	Positive	6747.4	6683	6618	6573	6794	6840	6905
POWER FINANCE	Negative	480.45	475	470	465	485	490	495
POWER GRID CORP	Neutral	365.45	360	354	351	369	372	378
PUNJAB NATL BANK	Positive	107.29	105	103	102	107	109	110
PVR INOX LTD	Positive	1740	1706	1671	1650	1762	1783	1818
RAMCO CEMENT/THE	Negative	861	849	836	828	870	878	891
RBL BANK LTD	Negative	208	205	201	198	211	213	217
REC LTD	Negative	544.1	540	534	531	548	552	557
RELIANCE INDS	Positive	2995.9	2978	2961	2946	3010	3025	3042
SBI CARDS & PAYM	Positive	781.25	771	762	756	786	792	801
SBI LIFE INSURAN	Positive	1898.3	1878	1856	1844	1912	1924	1945
SHREE CEMENT	Positive	26123.1	25859	25595	25427	26291	26459	26722

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	3628.45	3559	3491	3452	3666	3705	3774
SIEMENS LTD	Neutral	7077.25	6966	6854	6718	7214	7350	7462
SRF LTD	Positive	2458.25	2437	2414	2394	2480	2500	2522
STATE BANK IND	Positive	801.85	795	788	784	806	810	818
STEEL AUTHORITY	Neutral	139.2	134	130	127	142	144	149
SUN PHARMA INDU	Positive	1898.4	1875	1852	1837	1913	1928	1951
SUN TV NETWORK	Neutral	833.55	822	811	801	843	853	864
SYNGENE INTERNAT	Negative	880.35	869	858	851	886	894	904
TATA CHEMICALS	Negative	1054.45	1044	1033	1024	1064	1073	1084
TATA COMM	Positive	2145.15	2121	2097	2078	2164	2183	2207
TATA CONSULTANCY	Positive	4292.5	4263	4233	4206	4320	4347	4377
TATA CONSUMER PR	Positive	1213.45	1197	1181	1171	1223	1233	1249
TATA MOTORS LTD	Positive	993.15	975	956	946	1004	1014	1034
TATA POWER CO	Positive	476.05	468	461	456	480	485	493
TATA STEEL LTD	Positive	165.61	162	159	157	168	169	173
TECH MAHINDRA LT	Neutral	1606.95	1596	1584	1572	1620	1632	1644
TITAN CO LTD	Negative	3757.55	3713	3669	3637	3789	3821	3864
TORRENT PHARMA	Negative	3427	3378	3328	3293	3464	3500	3550
TRENT LTD	Positive	7845.4	7724	7603	7495	7953	8061	8183
TVS MOTOR CO LTD	Neutral	2891.1	2848	2804	2777	2919	2946	2989
ULTRATECH CEMENT	Positive	12065	11862	11659	11550	12174	12283	12486
UNITED BREWERIES	Neutral	2156.8	2132	2108	2089	2176	2194	2219
UNITED SPIRITS	Neutral	1644.6	1619	1593	1578	1659	1674	1700
UPL LTD	Negative	601.1	596	589	585	606	611	617
VEDANTA LTD	Positive	501.75	485	467	457	513	523	541
VODAFONE IDEA LT	Negative	10.38	10	10	9	10	10	10
VOLTAS LTD	Negative	1857.55	1829	1799	1759	1900	1941	1970
WIPRO LTD	Positive	541.9	537	533	530	544	547	552
ZEE ENTERTAINMEN	Positive	136.53	133	131	129	138	141	143
ZYDUS LIFESCIENC	Positive	1068	1060	1051	1046	1074	1079	1088

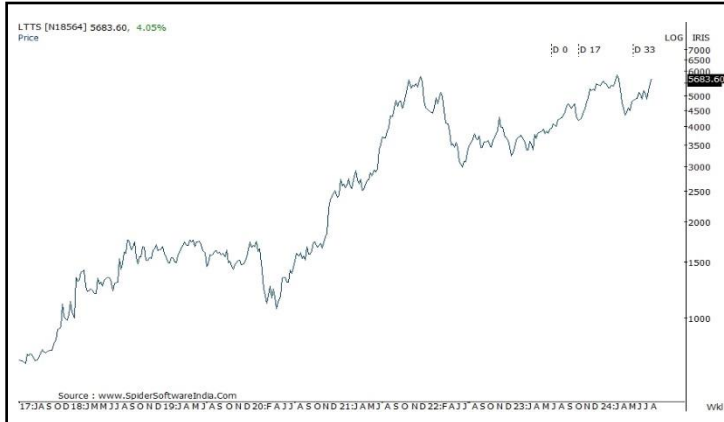
Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
25-Sep-24	M&M Financial	339	Buy	325-333	376	305	3 Months
23-Sep-24	NTPC	433	Buy	420-430	485	394	3 Months
20-Sep-24	Union Bank	127	Buy	120-124	140	114	3 Months
12-Sep-24	IndusInd Bank	1453	Buy	1410-1440	1620	1329	3 Months
27-Aug-24	Infosys	1896	Buy	1850-1895	2110	1768	3 Months
27-Aug-24	Deepak Nitrite	2824	Buy	2820-2885	3275	2668	3 Months

All the recommendations are in Cash segment

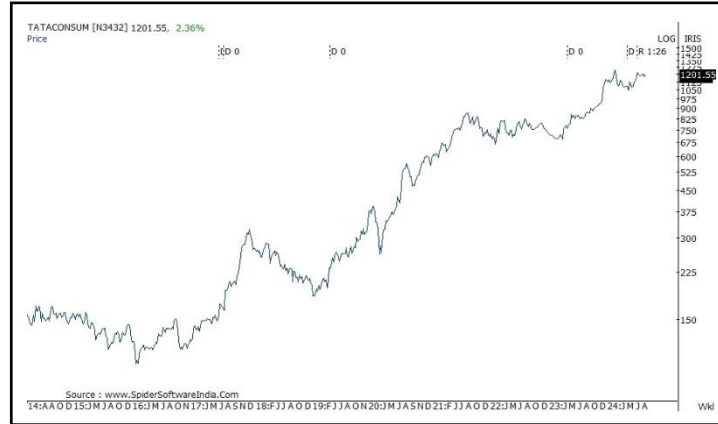
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Price history of last three years

LTTS



Tata consumer



ACE



Tata Motors



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
<hr/>					
	100%				

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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